UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT

For the 2nd Quarter Ended 31 December 2014

	Individua	l Quarter	Cumulative Quarter			
	CURRENT YEAR QUARTER 31/12/2014	PRECEDING YEAR CORRESPONDING QUARTER 31/12/2013	CURRENT YEAR TO DATE 31/12/2014	PRECEDING YEAR CORRESPONDING PERIOD 31/12/2013		
	RM'000	RM'000	RM'000	RM'000		
Revenue	85,916	81,593	168,624	159,182		
Cost of Sales	(80,117)	(76,884)	(157,330)	(150,786		
Gross Profit	5,799	4,709	11,294	8,396		
Other Income Interest Income Operating Expenses Finance Costs	383 512 (5,522) (151)	147 257 (3,251) (105)	483 780 (10,272) (256)	299 438 (6,212 (246		
Profit Before Tax	1,021	1,757	2,029	2,675		
Tax Expenses Profit for the period	(711) 310	(956) 801	(1,356) 673	(1,137 1,538		
Profit attributable to : owners of the Company Non-controlling interest	1,476 (1,166)	801	2,587 (1,914)	1,538		
	310	801	673	1,538		
Weighted average no of shares ('000) Nominal value of share (RM) Earnings per share attibutable to owners of the Company (sen)	328,882 0.50	211,504 0.50	277,644 0.50	201,609 0.50		
- Basic - Diluted	0.45 0.34	0.38 0.38	0.93 0.67	0.76 0.76		

(The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statement for the year 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements)

${\bf UNAUDITED\ CONDENSED\ CONSOLIDATED\ STATEMENT\ OF\ COMPREHENSIVE\ INCOME}$

For the 2nd Quarter Ended 31 December 2014

For the 2nd Quarter Ended 31 December 2014	Individua	l Quarter	Cumulative Quarter			
	CURRENT	PRECEDING YEAR	CURRENT	PRECEDING YEAR		
	YEAR	CORRESPONDING	YEAR	CORRESPONDING		
	QUARTER	QUARTER	TO DATE	PERIOD		
	31/12/2014	31/12/2013	31/12/2014	31/12/2013		
	RM'000	RM'000	RM'000	RM'000		
Profit for the period Other comprehensive income	310	801	673	1,538		
Net gain on other investment	(20.1)	(500)	(2.0.42)	1 100		
- Gain/(loss) on fair value changes	(394)	(788)	(3,942)	1,183		
Foreign currency translation	3	- 13	(2.261)	2 721		
Total Comprehensive income :	(81)	13	(3,261)	2,721		
Total comprehensive income attributable to						
owners of the Company	666	13	(1,351)	2,721		
Non-controlling interest	(747)	-	(1,910)	-		
	(81)	13	(3,261)	2,721		

Weighted average no of shares ('000)	328,882	211,504	277,644	201,609		
Nominal value of share (RM)	0.50	0.50	0.50	0.50		
Earnings per share attibutable to owners of the Company (sen)						
- Basic	0.45	0.38	0.93	0.76		
- Diluted	0.34	0.38	0.67	0.76		

(The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statement for the year 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements)

$FAJARBARU\ BUILDER\ GROUP\ BHD\ {\scriptsize (281645-U)}$

$\frac{\text{UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION}}{\text{AS AT 31 DECEMBER 2014}}$

	(Unaudited)	(Audited)
	AS AT	AS AT
	END OF	
		FINANCIAL
	CURRENT	YEAR
	QUARTER	ENDED
	31/12/2014	30/06/2014
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, Plant & Equipment	15,440	14,466
Investment properties	44,081	44,081
Other Investment	5,913	9,855
Intangible Assets	208	208
Trade receivables	7,724	7,724
Other receivables & prepayments	39,786	31,541
Goodwill	7	7
Current Assets	113,159	107,882
Inventories	129,235	86,117
Trade receivables	98,809	98,049
Other receivables	· · · · · · · · · · · · · · · · · · ·	2,858
	15,192	
Amount owing by contract customers	22,773	12,873
Cash and bank balances	45,363 311,372	57,754 257,651
	311,372	237,031
TOTAL ASSETS	424,531	365,533
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share Capital	164,966	110,152
Share Premium	4,208	4,208
Treasury Shares	(1,132)	(1,130)
Warrant Reserves	7,674	-
Other Reserves	(6,563)	1,111
Fair Value Reserves	(1,993)	1,949
Foreign currency translation reserves	4	,
Retained profits	47,402	44,815
Equity attributable to owners of the Company	214,566	161,105
Non-Controlling interests	(1,472)	438
TOTAL EQUITY	213,094	161,543
Non-current liabilities		
Trade payables	7,565	7,565
Deferred tax liabilities	4,539	3,451
Loans and borrowings	38,513	39,751
Louis and corrowings	50,617	50,767
Current Liabilities		
Loans and borrowings	8,456	23,377
2	8,436 66,621	67,024
Trade payables		
Other Payables	56,680	20,809
Amount owing to contract customers	24,842	37,858
Taxation	406	340
Provision	3,815	3,815
TOTAL LIABILITIES	160,820 211,437	153,223 203,990
		·
TOTAL EQUITY AND LIABILITIES	424,531	365,533
Net assets per share attributable to ordinary owners	0.6479	0.7368
of the Company (RM) No of Shares issued	328,879,864	210 256 576
No of Shares issued Nominal value of each share (RM)	328,879,864 0.50	219,256,576 0.50
romanai vaide di each shafe (Kivi)	0.50	0.30

⁽The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements)

Less: Fixed deposit under lien

CASH AND CASH EQUIVALENTS AS AT 31 DECEMBER

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE 2ND QUARTER ENDED 31 DECEMBER 2014 END OF END OF **PRECEDING CURRENT** CORRESPONDING **QUARTER QUARTER** 31/12/2014 31/12/2013 RM'000 RM'000 CASH FLOW FROM OPERATING ACTIVITIES 2.028 2,675 Profit before taxation Adjustment for: Depreciation on property, plant and equipment 820 837 Gain on disposal of property, plant and equipment (102)Interest income (780)(438)256 246 Finance costs 3,218 Operating profit before working capital changes 2,324 Change in working capital (Increase)/Decrease in inventories (43,117)(396)(Increase)/Decrease in receivables (31,194)(1,714)Increase/(Decrease) in payables 22,452 7,435 Cash generated (used in)/generated from operations (49,535)8,543 (202)(58)Taxes paid Taxes refund 47 (49.737)8.532 Net cash flow (used in)/ generated from operating activities CASH FLOW FROM INVESTING ACTIVITIES 736 395 Interest received Proceeds from disposal of property, plant and equipment 102 Purchase of property, plant and equipment (1,795)(2,725)Net cash (used in) /generated from investing activities (1.059)(2,228)**CASH FLOW FROM FINANCING ACTIVITIES** (256)(246)Finance cost paid Proceed from issuance of ordinary shares, net of transaction cost 54,814 11,121 Acquisition of treasury shares (2) (3) Proceeds from exercise of employee share options 2,920 Proceeds from hire purchase 475 Repayment of loans and borrowings (42,567)(1,573)Repayment of hire purchase (32)Drawdown of borrowings 25,965 9,833 Net cash (used in) /generated from financing activities 38,397 22,052 NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (12,399)28,356 8 Effect of exchange rate changes on cash and cash equivalents CASH AND BANK BALANCES AS AT 1 JULY 57,754 35,543 CASH AND BANK BALANCES AS AT 31 DECEMBER 45,363 63,899

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements)

(14,973)

30,390

(14,233)

49,666

<u>Unaudited Condensed Consolidated Statement of Changes in Equity</u> For the 2nd Quarter Ended 31 December 2014

						rs of the Company	,					
				Non-distributable	•				Distributable		-	
						Employee		Foreign exchange		Attributable		
	Share	Treasury	Share	Other	Warrant	share option	Fair value	translation	Retained		Non-controlling	Total
	Capital	Shares	Premium	reserve	reserve	reserve	reserve	reserve	profit	the Company	Interest	Equity
	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)
As at 1 July 2014	110,152	(1,130)	4,208	1,111	-	-	1,949	-	44,815	161,105	438	161,543
Total comprehensive income for the year	-	-	-	-	-	-	(3,942)	4	2,587	(1,351)	(1,910)	(3,261)
Treasury shares purchased Issue of ordinary shares:	-	(2)	-	-	-	-	-	-	-	(2)	-	(2)
- pursuant to right issued	54,814	-	-	-	-	-	-	-	-	54,814	-	54,814
Issue of warrants	-	-	=	(7,674)	7,674	-	-	-	-	-	-	-
As at 31 December 2014	164,966	(1,132)	4,208	(6,563)	7,674	-	(1,993)	4	47,402	214,566	(1,472)	213,094
As at 1 July 2013	95,846	(1,127)	3,782	(64)	1,175	359	2,343	-	41,728	144,042	-	144,042
Total comprehensive income for the year	-	-	-	-	-	-	1,183	-	1,538	2,721	-	2,721
Transactions with owners Treasury shares purchased Issue of ordinary shares:	-	(3)	=	-	=	=	=	-	=	(3)	-	(3)
- pursuant to warrant exercised	11,121	-	_	1,112	(1,112)	-	-	_	-	11,121	-	11,121
 pursuant to ESOS exercised 	2,808	-	375	-	-	(263)	-	-	-	2,920	-	2,920
Warrant expired	-	-	-	63	(63)	=	-	-	-	-	-	-
Share based payments: - ESOS lapsed	-	-	-	-	-	(61)	-	-	61	-	-	-
As at 31 December 2013	109,775	(1,130)	4,157	1,112	(1)	35	3,526	-	43,327	160,801	-	160,801

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statement for the year ended 30 June 2014 and the accompaning explanatory notes attached to the interim financial statements)